**Market Notice**

**Date: 26 April 2012**

**Subject:** Tap Issue

***(Transnet SOC Limited –“TN25”)***

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The JSE Limited has granted a listing to Transnet SOC Limited, with effect from 26 April 2012 under a Domestic Medium Term Note and Commercial Paper Programme dated 25 October 2011.

**INSTRUMENT TYPE: Fixed Rate Bond**

**Authorised Programme size** R 55,000,000,000.00

**Total Notes Outstanding** R 31,218,000,000.00

**Tap Amount** R 10,000,000.00

**Total Amount Following Tap Issue** R 3,789,000,000.00

**Bond Code** TN25

**Nominal Issued** R 10,000,000.00

**Issue Price** 101.75686 %

**Coupon** 9.50%

**Coupon Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 19 August 2025

**Books Close** 9 February, 9 August

**Interest Date(s)** 19 February, 19 August

**Last Day to Register** 8 February, 8 August

**Issue Date** 26 April 2012

**Date Convention** Following

**Interest Commencement Date** 19 August 2010

**First Interest Date** 19 February 2011

**ISIN No.** ZAG000079344

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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